



## Perpetua subsidiary ArteCare acquires a majority stake in the MENetatis Group and grows to around 30 care facilities

ArteCare, a portfolio company of Perpetua Holding, has acquired a majority stake in the MENetatis Group and is thus successfully continuing its buy & build strategy. MENetatis is a family-run operator of inpatient elderly care facilities and currently operates 17 locations in five German federal states. Together, ArteCare and MENetatis will employ around 2,150 people in 28 locations. With rental agreements for four additional locations already signed, the group is set to grow to 32 locations soon. The resulting group generates an annualized turnover of more than EUR 120 million euros.

MENetatis was founded in Bedburg near Cologne in 2016 by Mathias and Elke Neumayer together with Frank Winkel. Since then, the group has primarily offered inpatient care services for the elderly, which are supplemented by assisted living and day care services. The group has grown continuously to its currently 17 locations, particularly through opening of newly constructed properties. These are located primarily in the federal state of Hessen, but also in Baden-Württemberg, Lower Saxony, Rhineland-Palatinate and Saarland. As a medium-sized provider focused on high-quality care, MENetatis now offers a home for up to 1,400 residents in need of care. The group's focus is always on its residents and its employees. Since MENetatis was founded, Mathias Neumayer has led the group of companies as managing partner and laid the professional foundation for its successful growth. With the takeover by ArteCare as part of a succession plan, Mr Neumayer will step down as Managing Director and the Neumayer family departed as co-shareholders in MENetatis. In the future, ArteCare will hold 75% of the shares in the existing MENetatis companies and will support the management around Managing Director Sandra Leps in further expanding the quality of care, increasing the attractiveness of the company for employees and leading the upcoming new openings to success. Frank Winkel will continue to hold 25% of the shares in the MENetatis companies with WI Capital GmbH. This means that the Group will retain its real estate expertise in this sector.

ArteCare was founded in 2007 by its managing partner, Mr Philipp Hünersdorf. Since 2021, Perpetua Holding has supported the company as a long-term partner in strategic issues and, as a majority shareholder and strong financial partner, has invested in the careful and quality-orientated growth of the group. After ArteCare has already acquired locations of the Convivo Group and Qualivita AG in 2023, the acquisition of MENetatis is a real milestone in implementing ArteCare's successful buy & build strategy. This brings the Group's total number of locations to 28. A further four locations are under construction and will be opened during the next few years. In total, over 2,500 people in need of care can be looked after daily at these soon to be 32 locations. ArteCare covers various forms of care, from inpatient care services to residential care communities, assisted-living, daycare and short-term care. The focus is on enabling all residents to live as self-determined as possible in old age. ArteCare's aim is to always realize the right level of individual support for its residents with the highest quality standards.

Philipp Hünersdorf, managing partner and CEO of ArteCare, says: "*MENetatis has developed into a great company and has put together a portfolio of 17 really nice locations in recent years, which we were able to see for ourselves during our visits. This showed why the locations are an ideal addition to ArteCare: The facilities are mostly very new and have a positive atmosphere. The care team's high quality standards are ideally aligned with our values. The chemistry with the management team around Mrs. Leps as Managing Director was also*



*immediately positive. The operational teams in the locations and the head office in Bedburg are essential for us to be able to continue on our successful path together in the future."*

Sandra Leps, Managing Director of MENetatis, adds: "*The closer we got to know ArteCare over the last few months, the more it became obvious that we share the same quality expectations for our residents and the same management principles for our employees. I am therefore firmly convinced that we will have a strong and trustworthy partner in ArteCare.*"

## Perpetua as a Long-Term Partner for Medium-Sized Companies

Perpetua Holding invests in established medium-sized companies in Europe on a long-term basis. The Berlin based holding invests the capital of international investors with an entrepreneurial background. Annually, up to 100 million euros are available for investments in a growing portfolio of companies. Perpetua follows professional management practices, applying appropriate financing structures that enable companies to implement their success strategies.

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